

# NOTICE OF ANNUAL MEETING 2011

**PLEASE TAKE NOTICE** that the Annual Meeting of the Bondholders of Rocky Ledge Swimming Association, Inc. will be held Monday, February 28 ,2011 at 7:00 P.M. (In case of school closing alternate date is Tuesday, March 1, 2011), at the Ridgeway School in White Plains, New York (See last page for directions).

## **AGENDA**

1. Approval of minutes of the 2010 Annual Meeting
2. Report of Treasurer
3. Committee Reports
4. Election of Directors
5. New Business
6. Adjournment

**ONLY FULLY PAID MEMBERS WILL BE ADMITTED**

## **YOUR BOARD OF DIRECTORS**

<b>Frank Pasqualini</b>	<b>President</b>	<b>914-939-6120 (w)</b>
<b>Jeff Meenagh</b>	<b>Vice President</b>	<b>914-243-5657 (h)</b>
<b>Anne McPherson</b>	<b>Treasurer</b>	<b>914-949-2283 (h)</b>
<b>Jeanne Troiano</b>	<b>Membership/Website</b>	<b>914-243-2999 (h)</b>
<b>Dianne Clancy</b>	<b>Secretary</b>	<b>914-428-7558 (h)</b>
<b>Andrew Marks</b>	<b>Legal</b>	<b>914-428-6247 (h)</b>
<b>Laurie Burns</b>	<b>Bldg Grds/Sp. Events</b>	<b>914-424-8731 (c)</b>

**YOUR ANNUAL MEMBERSHIP INVOICE IS ENCLOSED  
EARLY PAYMENT DISCOUNTS APPLY  
IF DUES PAID BY APRIL 1, 2011**

## **ELECTION OF DIRECTORS**

At our annual meeting the membership will be voting on the Board of Directors.

## **VOTING PROXY**

The Board of Directors has decided to make available to those members who are unable to attend our Annual Meeting the opportunity to participate in the meeting via the enclosed proxy. This proxy allows fully paid members only to vote for your Board of Directors, the Annual Budget and any other business that may come before the Annual Meeting. Proxies must be returned by mail only and must be received by Saturday, February 26, 2011. Please allow sufficient time for the Post Office to deliver your proxy to our P. O. Box 426, White Plains, NY, 10603.

Note: If you wish to vote by proxy, place your vote inside an envelope and print your name and bond number on the envelope only and sign across the seal. The Club needs to verify you are a member in good standing. After this is determined, the envelopes will be given to a third party who will discard the envelopes and pass the ballots along to those counting. In this way your ballot will remain anonymous.

## **POOL STAFF:**

Thanks to the 2010 Pool Staff for their contributions to a great Summer 2010!!

## **OPENING DAY AND THE SEASON**

Rocky Ledge will open on Saturday, May 28, 2011 at 10 A.M. for the grounds and at noon for the pools. During the period between opening day and Friday, June 24, 2011, the club will open weekdays as posted at the gatehouse from 3 P.M. to 6 P.M., and on weekends at 10 A.M. for the grounds and noon for the pools, and close at 6 P.M. The regular season begins Saturday, June 25, 2011. The hours of operation will be 10 A.M. for the grounds and noon for the pools. The grounds will close at 9 P.M. and, as has been Association policy, the pool will close at dusk. The season will end on Labor Day, September 5, 2011.

## **MEMBERSHIP RENEWAL/ANNUAL DUES**

Enclosed with this newsletter is your annual membership invoice. Please fill out your membership invoice with your annual dues payment and have it postmarked by April 1, 2011, to receive the Early Payment Discount which is prorated based on Dues. If you wish to pay earlier, it would be greatly appreciated. All payments received will be applied to any outstanding balances. Cards will be issued only to fully paid members, unless prior agreement has been made with Membership. Remember, your completed invoice **must** accompany your payment and no cards will be issued without submission of your completed 2011 invoice and PLEASE make sure your Bond # is on top right hand corner. Membership cards will be at the gatehouse and are not transferable. A reminder, any member owing more than the value of the Bond, (\$950.00) for the 2011 season will have that Bond forfeited on September 30, 2011 in accordance with our accountants instructions.

Rocky Ledge will be accepting Master/Visa Cards for payments made on the installment plan, as well as other payments made after April 1.

Dishonored Payments - any member making a dishonored payment will be charged a \$30.00 processing fee plus any additional bank charges.

**In an effort to help our members during these tough financial times Membership has enclosed a form for Installment Payments. Payments must be made as indicated, 1/2 Maintenance (first payment) due Feb. 2011, equal payments by the 15<sup>th</sup> of the next 5 months. You can pay sooner if you choose. A form with coupons has been provided to insure accuracy in record keeping to fill out and mail with payments. ALL installments must be completed by July 15. Cards will have an expiration date and any unpaid balances after this date will result in cards being terminated. Installment payments are at the after April 1, rate. FYI, Example: Maintenance for Regular membership is \$1175.76, you would pay \$587.88 (half) in February, then \$117.57 monthly for the next 5 months. Members are responsible for annual dues whether or not they use the pool - only fully paid members can vote at the Annual Meeting.**

### **ANNUAL MEETING SPECIAL NOTES:**

*We will be voting on a \$40.00 assessment per bond holder in order to balance the 2011 Rocky Ledge Budget. The Assessment will be required by August 1, 2011 unless revenues increase to a level that will meeting the expenditure line.*

*We have asked both the Halloween - Rocky Ledge Fright Night and the Newcastle Sports Club to attend our Annual Meeting and make short presentations with regard to their use of the RLSA property.*

## **SWIM & DIVE TEAM NEWS:**

Stop thinking SNOW. and start thinking SWIM!

The 2011 Rocky Ledge Swim Season is right around the corner! 2010 Rocky Ledge Swim Team had another successful swim season competing in Division II under head coach Bill Natlo. We thank Bill for his years of great coaching at Rocky Ledge and we wish him the best as he takes on his new position at Bronxville Field Club. Rocky Ledge is excited to announce that its new head coach for the 2011 summer season will be Ian Noach. Ian is a well-respected ASCA Level Five professional swim coach that will bring his expertise to Rocky Ledge. Our kickoff meeting will be held in June for registration, ordering of suits and information for the new season. So watch the Rocky Ledge website for future team information and kickoff date.

## **WEBSITE**

We have an active web site at [www.rockyledgeswimming.com](http://www.rockyledgeswimming.com). Please visit to get additional information about the Club as well as directions, etc.

## **SNACK BAR**

Joe, Maryann and staff will be back again this year at the Snack Bar and will continue to offer the same wonderful selections and service throughout the Summer.

## **DEVELOPMENTS WITH ALTERNATIVE FACILITY USES AND INCOME**

The Board continues to seek opportunities to generate revenue from sources other than membership dues. We have the following arrangements:

**Summer Camp:** The past year, use of RLSA facilities by a summer camp generated income of \$4,410. The Board expects to renew the relationship for 2011.

**Better Carting:** The company stores clean containers in the parking area during the winter in exchange for free trash service and a rental fee. In 2010 the license fee was \$4,050. The Board expects to renew the relationship for 2011.

**Monopole:** Our agreement with NYNEX generates \$16,500 in annual rental fees. By agreement with the State Department of Environmental Conservation ("DEC"), monopole rental income should be dedicated for capping the landfill area. Unfortunately, all income has been diverted to general operating expenses.

**Fright Night:** RLSA property was licensed by a third-party for use as a Halloween walk event. RLSA received \$2,350 based on a percentage of each ticket sold. The Board expects to renew the relationship for 2011 and hopes to negotiate an increase in revenue and a decrease in RLSA costs.

**White Plains Rugby Football Club:** RLSA was approached by this entity to create a rugby field in the landfill area. Use of the landfill requires DEC approval. Together we have been working with the DEC and the Town of North Castle to satisfy all legal requirements. Development of a useable facility will provide an additional resource for use by our members as well as rental to outside parties.

**Newcastle Sports Corp.:** RLSA was approached by this organization to lease the lower field area for use as a winter tennis bubble. The bubble would be removed by opening day but the courts would be maintained for use by RLSA members. Newcastle would be responsible for building and operating the courts and would pay rent to RLSA in exchange for a long-term lease. The details of this arrangement have not been finalized. Any lease of RLSA property requires approval by a vote of the membership. Newcastle has been invited to the annual meeting to outline its proposal.

**Sale Potential:** At a member's request, Coldwell Banker realtor Bill Primevera was given access and information for the purposes of valuing RLSA property. Mr. Primavera estimated that the front seven acres could generate \$1,500,000 if subdivided and sold. Unfortunately, no answer was provided on how that valuation would be impacted by the obligations with respect to the landfill. Mr. Primavera's estimate of \$215,000 per acre might be considerably lower today. According to the Journal News Article of January 23, 2011, Ridgeway Golf Club, a 128.6 acre property in the heart of White Plains was sold for \$11 million. Attributing only \$1,000,000 for the buildings, including the elaborate club house, the value of the land was less than \$80,000 per acre. Applying that to the RLSA seven acres would bring the land value to \$560,000. If you were to use this figure to calculate the amount of value on the sale of the Club it would be a mere \$3900 per bond holder.

**OFF SEASON QUESTIONS** please go to the Website and click on the "Ask Jeannie" button, or call any of the Directors listed on the front page of the newsletter

**CLUB BY-LAWS** are available on the website.

**CLUB RULES** are posted on the website, on the bulletin boards and available at the gatehouse. Please familiarize yourself, family and guests with these rules as abuse of the rules can result in the suspension of all membership privileges. The Club Manager has the responsibility for enforcement of all Club rules. **ABSOLUTELY NO PARKING** in front of the entry gates to allow for Police and Medical Emergency vehicles, as well as in the **Handicapped Parking Only**, to allow comfort for those who have difficulty walking.

### **DIRECTIONS TO RIDGEWAY SCHOOL - White Plains**

**From White Plains/Harrison/Rye:** Take I-287 to Exit 8. Follow Bloomingdale Road to Mamaroneck Avenue and stay on Mamaroneck Avenue to Ridgeway. Make right turn - its on your left on the corner.

**From Tarrytown/Greenburgh:** Take I-287 to Exit 8W. Follow Bloomingdale Road to Mamaroneck Avenue and stay on to Ridgeway. Make right turn - its on your left on the corner.

**From Points North:** Take Route 22 South to East Post Road. Make right turn and then a left onto Mamaroneck Avenue. Stay on this to Ridgeway. Make right turn - its on your left on the corner.

If you have questions, you can also go to the website at [www.rockyledgeswimming.com](http://www.rockyledgeswimming.com) and click on "Ask Jeannie."



Swimming Association

P.O. Box 426  
White Plains, NY 10603

Bond No. \_\_\_\_\_  
www.rockyledgeswimming.com

MEMBER INVOICE - 2011

Member's Name (Last, First): \_\_\_\_\_ Spouse: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Telephone: Home: \_\_\_\_\_ Work: \_\_\_\_\_  
E-mail: \_\_\_\_\_

Please list Junior Members (A junior member is a dependent child of an active member 23 years or younger)

Name	Date of birth	Name	Date of birth
_____	_____	_____	_____
_____	_____	_____	_____

Please list Special Members (see rates below). A Special Members is a person residing in a member's household and is either a legal dependent, or an unmarried child over 23 years of age.

Name	Relationship	Name	Relationship
_____	_____	_____	_____
_____	_____	_____	_____

Member Category	Early Discount by 4/1/2011	If postmarked after 4/1/2011
Regular	\$1070+78.72=\$1148.72	\$1095+80.76=\$1175.76
Senior	\$ 877+64.68=\$ 941.68	\$898+66.23=\$ 964.23
Senior Single	\$ 599+44.18=\$ 643.18	\$ 613+45.21=\$ 658.21
Single	\$ 728+53.69=\$ 781.69	\$ 745+54.95=\$ 799.95
Special	\$ 340+25.08=\$ 365.08	\$ 340+25.08=\$ 365.08

Note final prices adds NYS Sales Tax. Also, Membership Cards are for the exclusive use of paid members listed on the invoice and are not transferable.

All dishonored payments will be charged a \$30 processing fee plus bank charges.

-----For Office Use Only-----

Check Amount \$ \_\_\_\_\_ Cards: \_\_\_\_\_  
Date Received \_\_\_\_\_  
Check # \_\_\_\_\_  
Balance \_\_\_\_\_

Assoc. # \_\_\_\_\_

**2011 ROCKY LEDGE SWIMMING ASSOCIATION  
PROXY BALLOT**

1. VOTE FOR TWO CANDIDATES

\_\_\_\_\_ Jeff Meenagh

\_\_\_\_\_ Jeannie Troiano

3. Approval of the 2011 Budget as it appears in the 2011 RLSA SPLASH.

\_\_\_\_\_ Yes                      \_\_\_\_\_ No

4. Approval of the \$40.00 Assessment to balance the 2011 Proposed Rocky Ledge Budget due and payable by August 1, 2011, if needed.

5. The right of proxy to the Board of Directors for any other business that may properly come before the Board at the Annual Meeting.

\_\_\_\_\_ Yes                      \_\_\_\_\_ No

\_\_\_\_\_\*\* \_\_\_\_\_  
Bond Holder Signature                      Bond No.                      Print Name

**THIS IS AN OFFICIAL PROXY - NO COPIES WILL BE ACCEPTED.  
NO PROXY WILL BE ACCEPTED AT THE ANNUAL MEETING.**

ALL PROXIES MUST BE MAILED AND RECEIVED AT THE P.O. BOX BY  
SATURDAY, FEBRUARY 26, 2011:

ATTENTION: Secretary  
ROCKY LEDGE SWIMMING ASSOCIATION, INC.  
P.O. Box 426  
WHITE PLAINS, NY 10603

**\*\*Note:** If you wish to vote by secret proxy, place your vote inside an envelope and print your name and bond number **on the envelope only** and sign across the seal. The Club needs to verify you are a member in good standing. After this is determined, the envelopes will be given to a third party who will discard the envelopes and pass the ballots along to those counting. In this way your ballot will remain anonymous.

## JEANNIE TROIANO

Being Membership Chair has been a labor of love for me, that I genuinely enjoy, as you know from the moment a person is interested in joining RL by contacting me in person, on the phone, or ASK JEANNE, I work to get that member in a.s.a.p. that's the easy part, keeping track of all payments, sending letters confirming memberships, going after ALL money due RL, to that end I have collected over \$7,000 in arrears due before I took over. As of this date only 2 members owe dues less than \$950.. Two members owe 2008 assessment this amount will be collected. keeping records of payments, partial payments, installments payments, assessments, late fee's, etc. any and all amounts due, and making prospective members feel the "family" atmosphere of RL .I would like to continue serving on the Board and need your vote to accomplish this. Please mark your ballot if you agree I am doing a good job. Overheard at the club this summer was " we need to get new blood on the Board" that is countered with the other equally important "if it ain't broke don't fix it."

Jeff and I earned your vote by giving unselfishly our time, our dedication, and yes, our blood, because RL is in our blood. Our children grew up at RL, swam for RL, carry fond memories of RL and in some cases worked for Rocky Ledge. We work so you can someday say the same thing about this club called Rocky Ledge. It can only continue if you take a minute to vote for us. Thank you.

ROCKY LEDGE SWIMMING ASSOCIATION, INC.  
 BUDGET VS. ACTUAL  
 Budget Vs. Actual 2010  
 2011 PROPOSED

	2009 Rev	2009 Actual	2010 Budget	2010 Actual	2011 Budget
MEMBERSHIP DUES	\$170,292.00	\$152,093.00	\$152,093.00	\$155,263.00	\$155,000.00
DUES-NEW MEMBERS	\$5,475.00	\$10,582.00	\$10,582.00	\$1,175.00	\$1,175.00
INITIATION FEES	\$250.00	\$450.00	\$450.00	\$50.00	\$50.00
ASSESSMENT	\$23,140.00	\$19,780.00	\$19,500.00	\$260.00	\$0.00
BONDS SOLD	\$4,750.00	\$8,550.00	\$8,550.00	\$950.00	\$950.00
ASSOCIATE MEMBERS	\$26,290.00	\$29,509.00	\$29,509.00	\$24,300.00	\$24,300.00
SPECIAL EVENTS	\$1,000.00	\$0.00	\$0.00	\$2,070.00	\$1,500.00
GUEST FEES	\$11,000.00	\$6,122.00	\$9,000.00	\$7,112.00	\$9,000.00
CAMP	\$0.00	\$4,400.00	\$5,000.00	\$4,410.00	\$4,500.00
FRIGHT NIGHT	\$0.00	\$0.00	\$0.00	\$2,350.00	\$3,500.00
SWIM TEAM	\$9,000.00	\$10,483.00	\$10,000.00	\$10,000.00	\$10,000.00
<b>SUBTOTAL</b>	<b>\$251,197.00</b>	<b>\$241,969.00</b>	<b>\$244,684.00</b>	<b>\$207,940.00</b>	<b>\$209,975.00</b>
INTEREST SAVINGS	\$100.00	\$18.00	\$0.00	\$19.36	\$0.00
INTEREST LANDFILL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PREPAID EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NYNEX ANNUAL FEE	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00
WASTE	\$5,400.00	\$4,950.00	\$5,400.00	\$4,050.00	\$5,400.00
OTHER INCOME	\$1,000.00	\$2,226.00	\$3,000.00	\$1,157.00	\$1,500.00
<b>SUBTOTAL</b>	<b>\$23,000.00</b>	<b>\$23,692.00</b>	<b>\$24,900.00</b>	<b>\$21,726.36</b>	<b>\$23,400.00</b>
In Transit					
<b>GRAND TOTAL</b>	<b>\$274,197.00</b>	<b>\$265,661.00</b>	<b>\$269,584.00</b>	<b>\$229,666.36</b>	<b>\$233,375.00</b>
<b>DISBURSEMENTS</b>	<b>2009 Rev.</b>	<b>2009 Actual</b>	<b>2010 Budget</b>		
PAYROLL	\$75,000.00	\$59,648.00	\$75,000.00	\$58,627.00	\$62,500.00
PR FEES	\$1,500.00	\$1,085.00	\$1,200.00	\$1,964.00	\$2,000.00
MAINTENANCE/REPAIR	\$20,000.00	\$34,457.00	\$20,000.00	\$25,258.00	\$25,000.00
CAPITAL EXPENDITURE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PETTY CASH	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
REAL ESTATE TAXES	\$35,000.00	\$62,032.00	\$40,000.00	\$43,422.00	\$47,000.00
INTEREST INCOME TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SALES TAX	14497.96	\$14,741.00	\$14,741.00	\$14,722.00	\$15,500.00
WATER	\$4,000.00	\$1,588.00	\$3,500.00	\$374.00	\$4,500.00
GAS/ELECTRIC	\$28,000.00	\$12,146.00	\$23,000.00	\$14,455.00	\$17,000.00
TELEPHONE	\$2,000.00	\$1,975.00	\$2,200.00	\$2,579.00	\$2,500.00
INSURANCE	\$26,000.00	\$20,395.00	\$22,000.00	\$21,029.00	\$22,000.00
PROFESSIONAL FEES	\$2,350.00	\$2,350.00	\$2,350.00	\$2,350.00	\$2,350.00
OFFICE SUPPLIES/OPER.	\$1,500.00	\$971.00	\$1,000.00	\$710.00	\$1,000.00
SPECIAL EVENTS	\$1,000.00	\$2,711.00	\$2,500.00	\$2,027.00	\$2,000.00
SWIM TEAM	\$9,000.00	\$9,272.00	\$9,000.00	\$9,019.00	\$9,000.00
BANK CHARGES	\$500.00	\$1,085.00	\$750.00	\$246.00	\$350.00
BANK CR CARD CHGS	\$800.00	\$812.00	\$1,200.00	\$1,072.00	\$1,200.00
BOND REDEMPTIONS	\$7,000.00	\$3,690.00	\$4,000.00	\$950.00	\$950.00
POOL SUPPLIES	\$32,000.00	\$19,463.00	\$25,000.00	\$15,606.00	\$19,000.00
WASTE REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LICENSE&PERMITS	\$755.00	\$755.00	\$755.00	\$755.00	\$755.00
DUES REFUND	\$450.00	\$1,712.00	\$500.00	\$669.00	\$500.00
MISC. REFUND FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WASTE REMOVAL LANDFILL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LANDFILL	\$16,500.00	\$16,500.00	\$16,500.00	\$0.00	\$0.00
WEBSITE	\$150.00	\$194.00	\$200.00	\$107.00	\$107.00
PROMOTION/MARKETING	\$1,500.00	\$1,790.00	\$2,000.00	\$3,070.00	\$2,500.00
<b>GRAND TOTAL</b>	<b>280002.96</b>	<b>\$269,872.00</b>	<b>\$267,896.00</b>	<b>\$219,511.00</b>	<b>\$238,212.00</b>

**ROCKY LEDGE**  
**DISCOUNT GUEST PASSES**  
**PRE-ORDER NOW**  
**FOR THE 2011 SEASON**

**CHILD**  
(13 & UNDER)  
**\$45.00**

**ADULT**  
(14 & UP)  
**\$65.00**

**COMBO**  
(ADULT & CHILD)  
**\$55.00**

**PASSES ARE VALID FOR 10 ADMISSIONS —  
7 DAYS A WEEK INCLUDING HOLIDAYS.**

**NAME:** \_\_\_\_\_ **BOND #:** \_\_\_\_\_

**PLEASE ENCLOSE CHECK PAYABLE TO ROCKY LEDGE**

**ROCKY LEDGE**  
**DISCOUNT GUEST PASSES**  
**PRE-ORDER NOW**  
**FOR THE 2011 SEASON**

**CHILD**  
(13 & UNDER)  
**\$45.00**

**ADULT**  
(14 & UP)  
**\$65.00**

**COMBO**  
(ADULT & CHILD)  
**\$55.00**

**PASSES ARE VALID FOR 10 ADMISSIONS —  
7 DAYS A WEEK INCLUDING HOLIDAYS.**

**NAME:** \_\_\_\_\_ **BOND #:** \_\_\_\_\_

**PLEASE ENCLOSE CHECK PAYABLE TO ROCKY LEDGE**