

ANNUAL MEETING
FEBRUARY 25, 2008

ALL BOARD MEMBERS ARE PRESENT- MEETING BEGINS AT 7:35 P.M.

Frank Pasquallini opened the meeting by informing the membership that they need to provide their name and bond number in order to make a motion, ask a question or offer a suggestion. Frank asks the membership to approve the minutes of the 2007 annual meeting. Motion by Ryan Bond #213 and seconded by Zawiski Bond #151. Carried.

TREASURER'S REPORT - Anne McPherson started the report by noting the decline in membership. Expenses were up in both maintenance and repairs. Money marked for the landfill needed to be used to cover expenses. The club needs to make up the difference by either selling bonds, increasing the dues or placing an assessment on the members. The club is investigating ways to raise revenue. Anne also noted that there were two deposits credited in October to the swim team not reflected in the budget which bring the swim team revenues to a total of \$10,553.00.

Lovich Bond #474 questions bank charges totaling \$800.00 Anne answers that we are charged \$35.00 a month to have the charge card machine plus approximately two percent of the sale. Drew Marks notes that the credit card usage was lower than expected, but is necessary to attempt to collect money owed to the pool.

Lovich Bond #474 also suggests that the club approach the nursery schools, camps, clubs and organizations to see if they want to use the pool for a fee.

DiFeo Bond # 196 wants further information in regard to PR Fees. Anne responds that this incorporates payroll fees, the W2's, checks and the quarterly reports that our payroll service provides for the club. This company provides the service and assumes the responsibility for all of the work done.

Tenner Bond #301 inquires if there is any club member capable of performing this service of payroll etc. ? No one responded and Anne noted that this service was cheaper than when the club had someone do this work in the past.

DiFeo Bond #196 inquires about the NYNEX ANNUAL FEE , how long is this contract for, when does the rate increase, and isn't there more than one carrier on the pole? Anne responds that Crown Carrier has the contract, we are due for an increase in about two years, and Drew Marks notes that this is a gift to the club because the pole isn't on Rocky Ledge Grounds, and without the money, we would have had financial difficulties much sooner.

DelGreco Bond #484 inquires as to what are the bond assessment fees under bond redemptions. Anne responds that the club must pay the prior owner when a bond is sold, this money is anticipated from the sale of bonds.

DeCarlo Bond #5 inquires that if you don't pay your dues than by July of the following year are you in forfeit? Jeanne responds yes.

Geller Bond #294 inquires why we are keeping \$4,200.00 in the water bill column. Tenner Bond #301 inquires why our water bill doubled in 2006. Anne responds that water in White Plains increased 12% as of July 1, 2007. We have kept our water usage under control. Frank mentions to the membership that it takes five days to fill the pool at Rocky Ledge, and at least three days to drain the water from the pool. There is a brief discussion on tending to leaks in the pool and how this was handled.

Zawiski Bond #151 inquires as to why there is an absence in receipts for 2007 and 2008 for SPECIAL EVENTS. Frank explains that for the first time there was no pre-teen or teen party at Rocky Ledge. The club cannot afford to lose money on special events. The camp-out night is still a very popular event, but the last one, only seven people were signed up for it on the Thursday prior, and 120 people showed up that night. Jeff Meenagh was up all evening keeping an eye on the grounds, and making sure everything was in order.

Geller Bond #294 notes that in regard to special events, why doesn't Dave the manager and his staff of lifeguards go around and inform the people about up and coming events?

DiFeo Bond #196 Suggests we "tap our own resources" perhaps have a club member be and events coordinator. Reach out to the kids and find out what they deem to be fun now.

Zeolla Bond #429 wants to know what is happening with the landfill? Drew suggests that the question come up later and that we stick to the budget.

Lane Bond #422 inquires about the SWIM TEAM 2008 budget of \$5,000.00, what does the team pay and what does the club pay? Anne responds that the money in this column is put there to cover the swim team in the event that the team does not raise enough money to cover their own expenses. In 2007 the amount the team raised was \$10,553.00 The coaches are in the payroll disbursements.

DeCarlo Bond #5 inquires about the snack bar, does the concession pay the club rental fees. Anne responds no. Frank elaborates that the propane and electric bills for the stand are paid for by the concession, as well as all repairs, a fire repression system for \$3,200.00 was paid for by the concession so it all evens out. Having this concession stand is a draw for the club, he is there every day, and doesn't make money on rainy days.

Santoro Bond #317 inquires about the \$5,000.00 for the swim team, is that money there to draw upon for the team. Anne responds no, the swim team is self-sustaining.

Nangle Bond #61 inquires as to how much money the club is expecting the swim team to bring in, and was the \$1,500.00 from last year absorbed by the club? Anne responds that the money was absorbed and Drew states that the Swim Team should meet their own expenses and that this topic should be brought up under new business.

DelGreco Bond #484 questions that if the budget is not approved, what will happen? Drew responds that the board will then set a budget. DelGreco Bond #484 wants to know how realistic getting fifteen new members really is? Drew responds that we need to increase membership or else the membership will have to be assessed. There are no other alternatives.

Motion to accept the 2008 Budget by Wackerow Bond #277 Seconded by Tenner Bond #301. Carried.

MEMBERSHIP - Jeanne Troiano - in 2007 there were 196 paid memberships, that is 20 less than in 2006. This includes 10 new memberships all sold by members, for which the club made \$500.00

No bonds were sold from the forfeit list. There were 141 regular family memberships, 15 senior memberships, 11 single memberships, 22 senior single memberships, and 7 specials. There were 23 Associate Memberships at \$1050.00 for \$24,150.00 Twenty members who have not paid in 2006 have forfeited their bonds, for a loss to the club of \$19,000.00. 18 members have not paid in 2007 at a rate of \$995.00 each totaling \$16,915 but these will not go into forfeit until July 1st of 2008. Letters are sent to all delinquent members with very few responses. Letters will be sent to all associate members to join the pool again in 2008, and the rate for associate members increased 5% to \$1,095.00. Inquiries from 7 current members to be placed on the want - out list, if these members do not pay in 2008 the club could lose another \$7,210.00! Jeanne has recovered almost \$7,000.00 from the membership in back dues Please use one name per bond, the name on record is the name to be used, this makes the job easier to keep track of the membership.

DeLalla Bond #459 asks how many active members there were in 2007 and what happens if the club fails to attract new members? Jeanne responds that there were 196 members and Drew responds that the club would be sold or lost for failure to pay our bills.

Boettigheimer Bond # 455 inquires what was the most members the club has had? John Mathieson responds that at one point the club had 400 members. Boettigheimer Bond #455 suggests we go to the schools, churches, synagogues, wherever we can to increase the membership.

Zawiski Bond #151 offers a compliment to Jeanne Troiano for the website, and her quick response to his question that was answered in a few hours time. He also questions why a senior does not allow for children under the current conditions. Can we make an exception.? Drew explains that at 62, you are being given a discount by the rate you are paying. John Mathieson suggests that a motion is in order and that the membership needs to back this. Further discussion on the subject.

BUILDINGS AND GROUNDS - Jeff Meenagh and John Mathieson Jeff begins with the costs involved in repairs. Leaky piping, the downed tree, 12 picnic tables repaired. This season the pool will again be acid and power washed, painted, checked for leaks, seams inspected, skimmers replaced, and all necessary repairs made. The toilets in the women's room were replaced last season with water efficient ones, and the club hope to replace the ones in the men's room this season. Complaints were noted regarding the picnic area and the club hopes to add

some shrubbery to make it look more appealing. Dirt will go into spots on the hill to attempt to level out certain areas. Frank explains that there will be attempts made to keep costs down.

DiFeo Bond #196 wants to know why the paint in the kiddie pool is always peeling? Jeff explains that the govt has stepped in with regard to the ingredients placed in the paint used and that it will now take more of it to do the same job and that this paint is very expensive. Frank mentions that each time the club is sprayed for insects it runs about \$850.00

Lovich Bond #474 suggests the club send letters to the membership asking for help in getting the pool in shape for the season and helping to keep the costs to a minimum. Jeff states that the same people always come to help, Zawiski, Coluntuno, Boettigheimer, to name a few that are here tonight.

Lane Bond #422 inquires to the proposed liner for the pool what happened to that idea? Frank explains that four years ago the board spent a great deal of time investigating and pricing out liners. The cost then was about \$113,000.00 Since we do not have the money, this is not the time to look into liners.

Anne mentions the idea from the last annual meeting regarding the Flea Market/Garage Sale at Rocky Ledge. It could be a fund-raiser for the swim team to sell hot dogs and bottled water, while the club sells vendors a table to sell their wares. Discussion on this subject by the membership present.

Bucciero Bond #349 suggests an e-mail sign up list for all of the membership to keep in touch for the April clean up at the pool. He suggests we ask the members for volunteers and materials to help get the club ready for the 2008 season.

LANDFILL - Drew Marks - we need to find someone who will purchase this property from the club. Real estate values are declining right now, the economy isn't to good. If anyone knows someone who is interested in purchasing the landfill let the board know. There have been some inquiries so far, but nothing has happened yet.

DiFeo #196 suggests we develop the landfill since it is our property anyway. Drew states that the landfill must be capped first, and that we cannot enter the property. If the property is sold, the money is evenly distributed to the membership.

Tenner #301 inquires to the cost to cap the landfill. Drew responds about four hundred thousand dollars.

Caparelli Bond #337 inquires if we could get money from the federal government? Drew explains that we are not a wetlands, and that we have contacted Senator Oppenheimer with no success yet.

Tenner #301 Do we know the value of the landfill? John answers that the value right now is a negative number. The landfill cannot be used. What the club needs to do is to go out and help to increase the membership.

ELECTIONS OF BOARD OFFICERS - Running are Jeanne Troiano and Jeff Meenagh Drew asks if there are any nominations from the floor. There are no nominations from the floor, no one was nominated by U.S. Mail so the secretary cast one ballot for each.

Geller Bond #294 Questions if we need 22 new members so that the membership will not be assessed, and what happens to the club if we cannot pay our bills? Suggests we move the August 15, 2008 date up to August 1, 2008 in an attempt to collect the money needed to keep the club solvent. A vote was taken, of the 30 members present who voted, only three were opposed to this. The date is now August 1, 2008.

NEW BUSINESS - Wackerow Bond # 277 suggests that the guest policy is too lenient, a family comes in as guests, without the bond holder even there. Where is the incentive to even purchase a bond? Frank responds that the gate house will put a stop to this practice. Discussion by the membership in regard to an increase in guest fees, guest policy should be that the member must be present with the guest. While the discussion and ideas for gate security are going on, Drew Marks counts the ballots for the assessment there are 25 votes for it and 18 votes against the assessment. The assessment passes.

Frank asks for more ideas to raise money for the club. Monthly pool pass for July and August. Zawiski #151 inquires if the White Plains Times was used? Anne responds yes, but the response was not as good as expected.

Nangle Bond#61 offers to make a flier, and assist with advertising.

Motion to close the meeting by Bilinski Bond #328 Seconded by Tenner Bond # 301 all in favor and the meeting is closed.

by:

Clancy

Submitted

Dianne

Secretary